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## **NEWS RELEASE**

TSX Venture Exchange Symbol: SNV May 31, 2024

## Sonoro Energy Ltd. Responds to Proposed Property Divestiture

**Calgary, Alberta** – Sonoro Energy Ltd. ("Sonoro" or the "Company") (TSXV:SNV) announces that the Company is aware of the proposed sale by its farmin partner Superb Operating Company Ltd. ("**Superb**") of certain oil interests located in Saskatchewan.

Further to its news release dated October 30, 2023, the Company and Superb are parties to a farmin agreement, as reinstated and amended (the "Agreement"), pursuant to which Sonoro has earned and may continue to earn a 70% interest in certain properties located within Saskatchewan's Western Canadian Sedimentary Basin.

Sonoro is in the process of assessing the proposed divestiture and will pursue continued compliance with the terms of the Agreement. The Company will provide updates as and when warranted.

## Forward-looking Statements

Certain information in this news release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may," "should," "anticipate," "expects," "estimates," "seeks" and similar expressions. In particular, without limiting the generality of the foregoing, this news release contains forward-looking information regarding the Company's pursuant to compliance with the Agreement.

Forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets, volatility of commodity prices, currency fluctuations, imprecision of resource and reserve estimates, environmental risks, competition from other producers, inability to retain drilling rigs and other services, delays resulting from or inability to obtain required regulatory approvals, changes in legislation including but not limited to income tax, environmental laws and regulatory matters, the effectiveness of the technology to be employed by the Company, the Company's ability to spud each well in accordance with the Agreement and its ability to access sufficient capital from internal and external sources. Readers are cautioned that the foregoing list of factors is not exhaustive.

Readers are cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those

anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

Additional information on these and other factors that could affect Sonoro's operations or financial results are included in Sonoro's reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR+ website (www.sedarplus.ca) or by contacting Sonoro. The forward-looking statements contained in this news release are made as of the date of this news release and Sonoro does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information to participate in future financing, please contact the company at:

On behalf of the Board of Directors of Sonoro Energy Ltd.

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