



This press release is not to be disseminated in the United States

NEWS RELEASE

TSX Venture Exchange Symbol: SNV

March 9, 2020

Sonoro Energy Ltd provides an update on Corporate Matters

Sonoro Energy Ltd (the "Corporation" or "Sonoro") (TSX Venture: SNV) announces that all of the 4,233,334 outstanding accelerated five cent warrants which were issued in connection with a Private Placement that closed on March 29, 2019 were exercised before the March 6, 2020 deadline. Each whole Warrant entitles the holder to purchase one Common Share of the Company at \$0.05. The gross proceeds of from the exercise of Warrants will primarily be used for general corporate and working capital purposes.

The Corporation continues to progress on partnership developments and the work program for the Selat Panjang PSC in Indonesia. General maintenance at the facility has occurred and which includes road improvements and other site maintenance work. A full update on all project developments will be provided as soon as the Company has concluded these various aspects.

Forward-looking Statements

Certain information in this news release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may," "should," "anticipate," "expects," "estimates," "seeks" and similar expressions. In particular, without limiting the generality of the foregoing, this news release contains forward-looking information regarding the PSC.

Forward-looking statements necessarily involve known and unknown risks, including, without limitation, risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, loss of markets, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risks, competition from other producers, inability to retain drilling rigs and other services, delays resulting from or inability to obtain required regulatory approvals, changes in legislation including but not limited to income tax,

Sonoro Energy Ltd
Suite 900, 520-5 Ave SW, Calgary Alberta T2P 3R7
Phone 403- 262-3252
Sonoroenergy.com



environmental laws and regulatory matters, and ability to access sufficient capital from internal and external sources. Readers are cautioned that the foregoing list of factors is not exhaustive.

Readers are cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

Additional information on these and other factors that could affect Sonoro's operations or financial results are included in Sonoro's reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com) or by contacting Sonoro. The forward looking statements contained in this news release are made as of the date of this news release and Sonoro does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by securities law.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact:

Sonoro Energy Ltd.

+1.403.262.3252

www.sonoroenergy.com

information@sonoroenergy.com

